

UNITED STATES BANKRUPTCY COURT
For the Southern District of Iowa

In the Matter of

Case No. 87-977-C

RICHARD D. FLANNERY and
RUTH E. FLANNERY,

Chapter 7

Debtors.

ORDER ON MOTION TO RECONSIDER

On January 21, 1988, Debtors filed a motion to reconsider and urged the court to reconsider the January 8, 1988, Order denying Debtors' motion to compel creditor Guthrie County State Bank to pay over proceeds. On February 16, 1988, Creditor Guthrie County State Bank filed a resistance to said motion.

The court having reviewed the prior order, the pending motion, and resistance thereto, and being fully advised in the premises now enters its decision.

Motions for reconsideration serve a limited function: to correct manifest errors of law or fact or to present newly discovered evidence. In re Pettibone Corp., 74 B.R. 293, 298 (Bankr. N.D. Ill. 1987). Upon review of the January 8, 1988, Order, the court is convinced said order does not contain any manifest errors of law or fact. In addition, no newly discovered evidence was presented in the pleadings. Therefore, Debtors' motion to reconsider is denied.

Dated this 24TH day of March, 1988.

RUSSELL J. HILL
U.S. BANKRUPTCY COURT